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SENATE BILL 129

**51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014**

INTRODUCED BY

George K. Munoz

AN ACT

MAKING AN APPROPRIATION TO THE WORKFORCE SOLUTIONS DEPARTMENT  
TO CARRY OUT THE PROVISIONS OF THE INDIVIDUAL DEVELOPMENT  
ACCOUNT ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five hundred thousand dollars  
(\$500,000) is appropriated from the general fund to the  
workforce solutions department for expenditure in fiscal year  
2015 and subsequent fiscal years to carry out the provisions of  
the Individual Development Account Act. Any unexpended or  
unencumbered balance remaining at the end of a fiscal year  
shall not revert to the general fund.

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