1	HOUSE JOINT RESOLUTION 4			
2	54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020			
3	INTRODUCED BY			
4	James G. Townsend			
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10	A JOINT RESOLUTION			
11	RATIFYING AND APPROVING THE SALE BY THE INTERSTATE STREAM			
12	COMMISSION OF A TRACT OF UNDEVELOPED LAND LOCATED IN EDDY			
13	COUNTY NEAR CARLSBAD, NEW MEXICO.			
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15	WHEREAS, Section 13-6-2 NMSA 1978 provides that a state			
16	agency may sell or otherwise dispose of real property by			
17	competitive sealed bid, public auction or negotiated sale to a			
18	private person or to other entities; and			
19	WHEREAS, Section 13-6-3 NMSA 1978 provides in pertinent			
20	part that any sale, trade or lease of real property belonging			
21	to a state agency for consideration of one hundred thousand			
22	dollars (\$100,000) or more shall be subject to the ratification			
23	and approval by the state legislature prior to the sale, trade			
24	or lease becoming effective; and			
25	WHEREAS, the interstate stream commission holds the title			

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1 to a tract of undeveloped land located in Eddy county near 2 Carlsbad, New Mexico, but has determined that ownership of that 3 real property is no longer necessary or desirable; and WHEREAS, pursuant to Subsection D of Section 72-1-2.6 NMSA 4 5 1978, after offering the property for sale to the original owner, the interstate stream commission offered the property 6 7 for sale by competitive sealed bid and has signed a purchase 8 and sale agreement with the winning bidder, pending legislative 9 ratification and approval; and WHEREAS, the property is described as follows: 10 BEING a tract of land in Eddy County, NM, being a 11 12 portion of the NW/4 SE/4 of Section 17, Township 22 South, Range 27 East, N.M.P.M., and being more 13 14 particularly described as follows: BEGINNING at a point on the North line of said NW/4 15 SE/4 which is N89°30'24"E a distance of 191.50 feet 16 from the C/4 corner of said Sec 17, which point is 17 also the NE corner of Cottonwood Meadows 18 19 Subdivision; 20 THENCE N89°30'24"E, continuing along said North line for M=1153.42 feet (R=1132.90 feet); 21 THENCE S00°04'31"E, along the East line of said NW/4 22 SE/4, for M=1351.88 feet (R=1336.00 feet); 23 THENCE N89°36'55"W, along the South line of said 24 NW/4 SE/4, for M=1147.06 feet (R=1132.90 feet); 25

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THENCE NO0°24'35"W, along the West line of said NW/4 SE/4, for 661.62 feet, which point is the Easterly Southern corner of Cottonwood Meadows Subdivision; THENCE NO0°17'19"W, continuing along said West line (East line of said subdivision), for 672.65 feet to the point of beginning, containing 35.47 acres, more or less; and

WHEREAS, the property has been appraised for one hundred ninety-five thousand dollars (\$195,000); and

10 WHEREAS, the appraisal has been reviewed and approved by 11 the property tax division of the taxation and revenue 12 department; and

WHEREAS, consideration for sale of the property shall be three hundred fifty-four thousand seven hundred one dollars (\$354,701), the amount of the highest bid received by the interstate stream commission; and

WHEREAS, Section 72-1-2.5 NMSA 1978 created the Pecos river basin land management fund in the state treasury; and

WHEREAS, pursuant to Subsection D of Section 72-1-2.6 NMSA 1978, the revenue from the sale of the property shall be deposited into the Pecos river basin land management fund;

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO that the sale of the property as described above be hereby ratified and approved by the legislature; and

BE IT FURTHER RESOLVED that a copy of this resolution be .216313.1SA

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