

HOUSE JOINT RESOLUTION 24

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

INTRODUCED BY

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A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8 OF THE CONSTITUTION OF NEW MEXICO TO PROVIDE A LIMITED EXEMPTION FROM PROPERTY TAXATION FOR A ONE-HUNDRED-PERCENT DISABLED PERSON WHOSE ANNUAL INCOME IS EQUAL TO OR LESS THAN FIFTEEN THOUSAND DOLLARS (\$15,000).

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 8 of the constitution of New Mexico by adding a new section to read:

"The legislature shall exempt from taxation two thousand dollars (\$2,000) of the assessed value of the property of a person who is one-hundred-percent permanently disabled, including the community or joint property of a husband and wife, whose annual modified gross income is fifteen thousand dollars (\$15,000) or less, if the person occupies the property as that person's principal place of residence. The burden of

underscoring material = new
~~[bracketed material] = delete~~

1 proving eligibility for the exemption provided in this section
2 is on the person claiming the exemption. Enabling legislation
3 for this exemption shall include a provision to index the
4 modified gross income of a person, including income of the
5 person's spouse and dependents, approved to receive the
6 exemption set forth in this section to account for inflation."

7 SECTION 2. The amendment proposed by this resolution
8 shall be submitted to the people for their approval or
9 rejection at the next general election or at any special
10 election prior to that date that may be called for that
11 purpose.