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HOUSE BILL 99

54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020

INTRODUCED BY

Joseph L. Sanchez

AN ACT

MAKING AN APPROPRIATION TO THE STATE INVESTMENT OFFICE TO
DEVELOP A STRATEGIC PLAN PROVIDING FOR STATE INVESTMENT IN NEW
MEXICO RENEWABLE ENERGY, STORAGE AND TRANSMISSION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Fifty thousand dollars
(\$50,000) is appropriated from the general fund to the state
investment office for expenditure in fiscal years 2020 and 2021
to research and draft a strategic plan to establish a New
Mexico renewable energy investment policy to promote and
participate in growing the state's renewable energy industry.
Any unexpended or unencumbered balance remaining at the end of
fiscal year 2021 shall revert to the general fund.

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