HOUSE BILL 98

52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016

INTRODUCED BY

G. Andres Romero

AN ACT

MAKING AN APPROPRIATION TO THE COLLEGE AFFORDABILITY ENDOWMENT

FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million dollars

($1,000,000) is appropriated from the general fund to the

college affordability endowment fund for expenditure in fiscal

year 2017 and subsequent fiscal years to carry out the purposes

of the fund. Any unexpended or unencumbered balance remaining

at the end of a fiscal year shall not revert to the general

fund.

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