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HOUSE BILL 70

51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014

INTRODUCED BY

Elizabeth "Liz" Thomson

AN ACT

MAKING AN APPROPRIATION TO THE WORKFORCE SOLUTIONS DEPARTMENT
TO CARRY OUT THE PROVISIONS OF THE INDIVIDUAL DEVELOPMENT
ACCOUNT ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Five hundred thousand dollars
(\$500,000) is appropriated from the general fund to the
workforce solutions department for expenditure in fiscal year
2015 and subsequent fiscal years to carry out the provisions of
the Individual Development Account Act. Any unexpended or
unencumbered balance remaining at the end of a fiscal year
shall not revert to the general fund.

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