

HOUSE BILL 302

51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014

INTRODUCED BY

Thomas C. Taylor

AN ACT

RELATING TO TAXATION; EXEMPTING CERTAIN PRE-KINDERGARTEN
PROVIDERS FROM THE GROSS RECEIPTS TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Gross Receipts and
Compensating Tax Act is enacted to read:

"~~[NEW MATERIAL]~~ EXEMPTION--GROSS RECEIPTS TAX--FOR-PROFIT
PRE-KINDERGARTEN PROVIDERS.--Exempted from the gross receipts
tax are the receipts of for-profit pre-kindergarten providers
who provide pre-kindergarten services pursuant to the Pre-
Kindergarten Act."

SECTION 2. EFFECTIVE DATE.--The effective date of the
provisions of this act is July 1, 2014.

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