HOUSE BILL 284

51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013

INTRODUCED BY

James Roger Madalena

AN ACT

MAKING AN APPROPRIATION FOR A NEW MEXICO-CERTIFIED NATIVE

AMERICAN COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION TO AID IN

THE DEVELOPMENT OF FINANCIAL TOOLS TO PROMOTE SUSTAINABLE

COMMUNITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two million dollars (\$2,000,000) is appropriated from the general fund to the Indian affairs department for expenditure in fiscal year 2014 and subsequent fiscal years to enable a New Mexico-certified Native American community development financial institution with outreach to members of New Mexico Indian tribes, pueblos and nations to fund the development of financial tools that may be used to promote sustainable communities. Any unexpended or unencumbered balance remaining at the end of a fiscal year

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