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HOUSE BILL 228

**55TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2021**

INTRODUCED BY

Ambrose Castellano

AN ACT

RELATING TO TAXATION; CHANGING A DISTRIBUTION OF THE MOTOR  
VEHICLE EXCISE TAX FROM THE LOCAL GOVERNMENTS ROAD FUND TO THE  
TRANSPORTATION PROJECT FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-14-10 NMSA 1978 (being Laws 1988,  
Chapter 73, Section 20, as amended) is amended to read:

"7-14-10. DISTRIBUTION OF PROCEEDS.--The receipts from  
the tax and any associated interest and penalties shall be  
deposited in the "motor vehicle suspense fund", hereby created  
in the state treasury. As of the end of each month, the net  
receipts attributable to the tax and associated penalties and  
interest shall be distributed as follows:

~~[A. prior to July 1, 2021:~~

~~(1) seventy-one and eighty-nine hundredths~~

underscored material = new  
~~[bracketed material] = delete~~

underscored material = new  
[bracketed material] = delete

1 ~~percent to the general fund;~~

2 ~~(2) three and eleven hundredths percent to the~~  
3 ~~state road fund; and~~

4 ~~(3) twenty-five percent to the department of~~  
5 ~~transportation, for expenditures needed to mitigate the~~  
6 ~~emergency road conditions related to activity in the oil field~~  
7 ~~in state transportation commission district 2; and~~

8 ~~B. beginning July 1, 2021:]~~

9 ~~[(1)]~~ A. fifty-nine and thirty-nine hundredths  
10 percent to the general fund;

11 ~~[(2)]~~ B. twenty-one and eighty-six hundredths  
12 percent to the state road fund; and

13 ~~[(3)]~~ C. eighteen and seventy-five hundredths  
14 percent to the ~~[local governments road]~~ transportation project  
15 fund."

16 SECTION 2. EFFECTIVE DATE.--The effective date of the  
17 provisions of this act is July 1, 2021.

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