

HOUSE BILL 205

**54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020**

INTRODUCED BY

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AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT FOR A MARKETING AND RESEARCH CAMPAIGN TO ENCOURAGE OUT-OF-STATE COMPANIES AND GOVERNMENT AGENCIES TO CONTRACT WITH NEW MEXICO SOFTWARE DEVELOPERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. APPROPRIATION.**--One million three hundred thousand dollars (\$1,300,000) is appropriated from the general fund to the economic development department for expenditure in fiscal year 2021 to develop and implement a marketing and research campaign to encourage companies and government agencies outside the state to contract with software developers located in New Mexico. Any unexpended or unencumbered balance remaining at the end of fiscal year 2021 shall revert to the general fund.

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