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HOUSE BILL 190

55TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2022

INTRODUCED BY

Christine Chandler and Doreen Y. Gallegos

AN ACT

RELATING TO TAXATION; CREATING A 2022 INCOME TAX CREDIT FOR
NURSES EMPLOYED BY HOSPITALS IN NEW MEXICO.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of Income Tax Act is enacted to
read:

"[NEW MATERIAL] CREDIT--NURSES--2022 TAXABLE YEAR.--

A. For taxable year 2022, a taxpayer who is not a
dependent of another individual and who was employed full time
as a nurse at a hospital located in New Mexico may apply for,
and the department may allow, a tax credit against the
taxpayer's tax liability pursuant to the Income Tax Act
pursuant to the provisions of this section.

B. The amount of tax credit allowed pursuant to
this section shall be in an amount equal to one thousand

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1 dollars (\$1,000).

2 C. To receive a tax credit provided by this
3 section, a taxpayer shall apply to the department on forms and
4 in the manner prescribed by the department. The application
5 shall include a certification by the hospital for which the
6 taxpayer was employed in 2022 that the taxpayer was employed
7 full time throughout 2022 as a nurse by the hospital.

8 D. That portion of the tax credit that exceeds a
9 taxpayer's tax liability in the taxable year in which the
10 credit is claimed shall be refunded to the taxpayer.

11 E. A taxpayer allowed a tax credit pursuant to this
12 section shall report the amount of the credit to the taxation
13 and revenue department in a manner required by that department.

14 F. The department shall compile an annual report on
15 the tax credit provided by this section that shall include the
16 number of taxpayers approved by the department to receive the
17 credit, the aggregate amount of credits approved and any other
18 information necessary to evaluate the credit. The department
19 shall present the report to the revenue stabilization and tax
20 policy committee and the legislative finance committee with an
21 analysis of the cost of the tax credit.

22 G. As used in this section:

23 (1) "hospital" means a facility licensed as a
24 hospital by the department of health; and

25 (2) "nurse" means a person licensed as a

.222325.1

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1 registered nurse or licensed practical nurse pursuant to the
2 Nursing Practice Act."

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