

underscored material = new  
~~[bracketed material] = delete~~

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL 123

**54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019**

INTRODUCED BY

Harry Garcia

FOR THE ECONOMIC AND RURAL DEVELOPMENT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT  
TO CARRY OUT THE PURPOSES OF THE ECONOMIC DEVELOPMENT  
CORPORATION ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. APPROPRIATION.**--Two million dollars  
(\$2,000,000) is appropriated from the general fund to the  
economic development department for expenditure in fiscal year  
2020 for the corporation created by the Economic Development  
Corporation Act to carry out the purposes of that act. Any  
unexpended or unencumbered balance remaining at the end of  
fiscal year 2020 shall revert to the general fund.

.211444.1