AN ACT

RELATING TO VETERANS' SERVICES; CREATING A VETERANS' ENTERPRISE FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 9-22-1 NMSA 1978 (being Laws 2004, Chapter 19, Section 1) is amended to read:

"9-22-1. SHORT TITLE.--Chapter 9, Article 22 NMSA 1978 may be cited as the "Veterans' Services Department Act"."

SECTION 2. A new section of the Veterans' Services Department Act is enacted to read:

"VETERANS' ENTERPRISE FUND--PURPOSE--ADMINISTRATION.-- The "veterans' enterprise fund" is created in the state treasury. The fund consists of appropriations, gifts, grants, donations, bequests, proceeds from the sale of publications produced by the department, fees collected by the department and public or private funds applied for and received by the department to carry out its programs, duties or services. Interest earned on money in the fund shall be credited to the fund. Money in the fund at the end of a fiscal year shall not revert to the general fund or any other fund. The department shall administer the fund, and money in the fund is appropriated to the department to carry out its programs, duties or services. Disbursements from the fund shall be made by warrant of the secretary of finance and administration."
pursuant to vouchers signed by the secretary of veterans' services or the secretary's authorized representative."

**SECTION 3. EFFECTIVE DATE.**--The effective date of the provisions of this act is July 1, 2011.