STATEMENT TO

[Second Reprint] SENATE COMMITTEE SUBSTITUTE FOR

SENATE, No. 2848

with Assembly Floor Amendments (Proposed by Assemblyman DEANGELO)

ADOPTED: JUNE 30, 2023

These floor amendments would:

- (1) delete a provision that would have authorized certain solar energy projects to allocate remote net metering credits to any number of public entities within the same electric public utility service area;
- (2) add a provision, which would authorize a public entity that is certified to act as a host customer to individually, or collectively with one or more other public entities, host a solar energy project to accommodate the total usage of the electric public utility accounts for the host public entity customer;
- (3) delete a provision that would have required the Board of Public Utilities (BPU) to approve the public entities designated to receive remote net metering credits;
- (4) add a provision, which require the BPU to certify public entities to act a host customers;
- (5) delete a provision that would have authorized electric public utilities to full and timely cost recovery for all costs incurred in the implementation of, and compliance with, the remote net metering program;
- (6) delete provisions that would have directed the BPU to increase the goals of the Solar Renewable Energy Certificate-II (SREC-II) program to include 75 megawatts of power from the remote net metering program; and
- (7) delete a provision that would have established a specific monetary value for SREC-IIs that solar facilities in the remote net metering program would receive.