

SENATE COMMERCE COMMITTEE

STATEMENT TO

**SENATE, No. 1368**

**STATE OF NEW JERSEY**

DATED: MARCH 14, 2022

The Senate Commerce Committee reports favorably Senate Bill No. 1368.

This bill requires the owner of a business or the owner of a rental unit or units to maintain a liability insurance policy, including, but not limited to, commercial general liability insurance, personal liability, or an umbrella insurance policy for negligent acts in an amount of no less than \$500,000 for combined property damage and bodily injury to or death of one or more persons in any one accident or occurrence.

