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## ONE HUNDRED THIRD LEGISLATURE

## SECOND SESSION

## LEGISLATIVE RESOLUTION 600

Introduced by Davis, 43; Avery, 28; Hansen, 42; Johnson, 23; Schumacher, 22.

PURPOSE: The purpose of this resolution is to study issues surrounding the use of a foundation formula per student in the calculation of need for a school district and the use of an income factor in the calculation of resources for a school district pursuant to the Tax Equity and Educational Opportunities Support Act. This study shall include, but not be limited to:

- (1) An examination of methods other states use to calculate a per student cost in their education funding system;
- (2) An analysis of using a foundation formula per student for calculating a school district's needs;
- (3) An examination of methods other states use to include wealth in their education funding system; and
- (4) An analysis of using an income factor as a determination of wealth for the resources calculation.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, SECOND SESSION:

- 1. That the Education Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.
- 2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.