

ONE HUNDRED THIRD LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 571

Introduced by Hadley, 37.

PURPOSE: The purpose of this resolution is to study Nebraska's individual and corporate income tax systems. This study shall include, but not be limited to:

(1) An examination of the exclusions, deductions, and credits currently allowed;

(2) A review of other states' income tax systems, particularly those that have recently revised their income tax system; and

(3) A review of potential federal income tax changes that may directly affect Nebraska's income tax system.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.