

ONE HUNDRED FIFTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 461

Introduced by Vargas, 7.

PURPOSE: The purpose of this resolution is to conduct a comprehensive review of the Affordable Housing Trust Fund (AHTF) and make recommendations to support and increase affordable housing funding in Nebraska. The study shall include, but not be limited to, an examination of the following issues:

(1) National best practices relating to state and local affordable housing trust funds;

(2) The ability of AHTF-qualified recipients to effectively address affordable housing needs with existing resources;

(3) An inventory of underutilized funds appropriate for use in the AHTF;

(4) An inventory of potential additional revenue sources appropriate for use in the AHTF;

(5) The identification of affordable housing needs in each congressional district;

(6) The identification of statewide affordable housing issues;

(7) Other strategy recommendations to address the shortage of affordable housing;

(8) The identification of AHTF statutory, regulatory, and programmatic requirements that impede the ability of qualified recipients to effectively address affordable housing needs; and

(9) A review of the Department of Economic Development's system to track the balance in the AHTF.

The study committee shall obtain input from interested parties including the housing advisory committee authorized in section 58-704 and a statewide nonprofit membership organization representing affordable housing developers.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIFTH

LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Appropriations Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.