

ONE HUNDRED FIFTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 388

Introduced by Bolz, 29.

PURPOSE: The purpose of this resolution is to examine issues related to updating the Nebraska Advantage Act. Economic growth is vital to the state, and Nebraska has many strengths that allow it to be competitive in a global economy. The goal of the Nebraska Advantage Act has been to encourage new businesses to locate in Nebraska and to retain existing businesses and aid in their expansion, but the December 31, 2020, deadline for new applications is approaching.

The study shall include an examination of the following:

(1) Legislative efforts to encourage new businesses to locate in Nebraska and to retain existing businesses and aid in their expansion; and

(2) Additional opportunities to:

(a) Create incentives to promote the creation and retention of new jobs in the state;

(b) Attract and retain growth in certain industries (generally non-retail) such as large data centers; and

(c) Create better jobs to improve the overall economic health of the state.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FIFTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.