

ONE HUNDRED SIXTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 194

Introduced by Hilgers, 21.

PURPOSE: The purpose of this interim study is to examine the benefits of employee stock ownership programs and strategies to promote the implementation of such programs. The issues addressed by this interim study shall include, but not be limited to:

(1) Tax and finance questions raised by employee stock ownership programs, including bank financing and accessibility;

(2) Legislation passed at the federal and state level to foster such programs;

(3) The benefits of such programs for companies, employees, and the economy;

(4) The number of such programs in the state and the effects of the programs on their companies and communities, including workforce satisfaction and productivity; and

(5) The ability of employee-owned companies to remain in their local communities and to retain workers during an economic downturn.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SIXTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.