

ONE HUNDRED EIGHTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 159

Introduced by McDonnell, 5; Walz, 15.

PURPOSE: The purpose of this resolution is to propose an interim study to examine the retirement system for firefighters of cities of the first class and the creation of a cash balance retirement system such as in the Cities of the First Class Firefighters Cash Balance Retirement Act proposed in Legislative Bill 686 introduced in the One Hundred Eighth Legislature of Nebraska, First Session. The study shall examine issues related to the retirement systems including, but not limited to, funding needs, benefits, contributions, and administration and any actuarial or cost studies prepared and presented in conjunction with the act.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED EIGHTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Nebraska Retirement Systems Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.