

ONE HUNDRED SIXTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 141

Introduced by Williams, 36; Hilgers, 21; Howard, 9; Kolterman, 24; Lindstrom, 18; McCollister, 20; Quick, 35.

PURPOSE: The purpose of this interim study is to examine ways to enhance financial literacy programs, training, and general competencies and problem-solving skills in Nebraska, with the objective of increasing long-term financial stability for all Nebraskans. Financial decisions improved by financial literacy include those related to insurance products and analysis, and banking products and decisions. The issues addressed by this interim study shall include, but not be limited to:

(1) Financial challenges affecting consumers of all ages that arise from a lack of basic knowledge of financial decisionmaking;

(2) Best practices and relevant academic research regarding enhanced financial literacy training; and

(3) Existing financial literacy programs and awareness campaigns available to Nebraskans of all ages.

The study committee shall seek the input of the Department of Banking and Finance and the Department of Insurance.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SIXTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.