

LEGISLATURE OF NEBRASKA
ONE HUNDRED SIXTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 960

Introduced by Friesen, 34.

Read first time January 13, 2020

Committee:

- 1 A BILL FOR AN ACT relating to the Municipal Proprietary Function Act; to
- 2 amend section 18-2808, Reissue Revised Statutes of Nebraska; to
- 3 change a provision relating to accounting of income and provide a
- 4 requirement for use of proprietary function funds; and to repeal the
- 5 original section.
- 6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 18-2808, Reissue Revised Statutes of Nebraska, is
2 amended to read:

3 18-2808 If the budget of a proprietary function is included in the
4 municipal budget statement created pursuant to the Nebraska Budget Act,
5 the Municipal Proprietary Function Act need not be followed for that
6 proprietary function. Funds expended for and revenue generated from a
7 proprietary function shall be used only for purposes related to such
8 proprietary function ~~Any income from a proprietary function which is~~
9 ~~transferred to the general fund of the municipality shall be shown as a~~
10 ~~source of revenue in the municipal budget statement created pursuant to~~
11 ~~the Nebraska Budget Act.~~

12 Sec. 2. Original section 18-2808, Reissue Revised Statutes of
13 Nebraska, is repealed.