LEGISLATURE OF NEBRASKA ONE HUNDRED EIGHTH LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 944

Introduced by Dorn, 30. Read first time January 04, 2024 Committee:

- A BILL FOR AN ACT relating to public assistance; to amend section 68-996,
 Revised Statutes Cumulative Supplement, 2022; to provide for use of
 the Medicaid Managed Care Excess Profit Fund for behavioral health
 needs of adults and children as prescribed; and to repeal the
 original section.
- 6 Be it enacted by the people of the State of Nebraska,

Section 1. Section 68-996, Revised Statutes Cumulative Supplement,
 2022, is amended to read:

3 68-996 The Medicaid Managed Care Excess Profit Fund is created. The 4 fund shall contain money returned to the State Treasurer pursuant to subdivision (3) of section 68-995. The fund shall first be used to offset 5 any losses under subdivision (2) of section 68-995 and then to provide 6 for services addressing the <u>behavioral</u> health needs of adults and 7 8 children under the Medical Assistance Act by increasing behavioral health 9 service rates in order to increase , including filling service gaps, providing system improvements, and sustaining access to care as 10 determined by the Legislature. The fund shall only be used for the 11 purposes described in this section. Any money in the fund available for 12 investment shall be invested by the state investment officer pursuant to 13 14 the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act. 15

Sec. 2. Original section 68-996, Revised Statutes Cumulative
Supplement, 2022, is repealed.