LEGISLATURE OF NEBRASKA ONE HUNDRED EIGHTH LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 912

Introduced by Slama, 1. Read first time January 04, 2024 Committee:

1	A BILL FOR AN ACT relating to the Uninsured and Underinsured Motorist
2	Insurance Coverage Act; to amend section 44-6401, Reissue Revised
3	Statutes of Nebraska; to authorize provisions in contracts reducing
4	the limitations period for insured claims; to harmonize provisions;
5	and to repeal the original section.
6	Be it enacted by the people of the State of Nebraska

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LB912 2024	LB912 2024
1	Section 1. Section 44-6401, Reissue Revised Statutes of Nebraska, is
2	amended to read:
3	44-6401 Sections 44-6401 to 44-6414 <u>and section 2 of this act</u> shall
4	be known and may be cited as the Uninsured and Underinsured Motorist
5	Insurance Coverage Act.
6	Sec. 2. (1) In furtherance of general contract principles, the
7	parties to a contract providing uninsured or underinsured motorist
8	coverage are free to contract to any reasonable terms, including, but not
9	limited to, reducing the time period in which any suit seeking recovery
10	<u>under such coverage may be instituted.</u>
11	(2) This section does not:
12	(a) Authorize the inclusion of contract provisions prohibited by the
13	Uninsured and Underinsured Motorist Insurance Coverage Act or by any
14	provision of Chapter 44; or
15	(b) Allow for the exclusion of any contract provision required by
16	the Uninsured and Underinsured Motorist Insurance Coverage Act.
17	Sec. 3. Original section 44-6401, Reissue Revised Statutes of
18	Nebraska, is repealed.