

LEGISLATURE OF NEBRASKA
ONE HUNDRED THIRD LEGISLATURE
SECOND SESSION
LEGISLATIVE BILL 904

Introduced by Kolowski, 31.

Read first time January 15, 2014

Committee:

A BILL

1 FOR AN ACT relating to appropriations; to create an endowment fund;
2 to transfer funds; to provide for grants for a black
3 history museum and center; to provide duties for the
4 Nebraska State Historical Society; and to declare an
5 emergency.
6 Be it enacted by the people of the State of Nebraska,

1 Section 1. (1) There is hereby established in the state
2 treasury a trust fund to be known as the Great Plains Black History
3 Endowment Fund. The fund shall consist of funds appropriated or
4 transferred by the Legislature. The Legislature shall not appropriate
5 or transfer money from the fund for any purpose other than the
6 purposes stated in this section, except that the Legislature may
7 appropriate or transfer money from the fund upon a finding that the
8 purposes of such sections are not being accomplished by the fund or
9 if sufficient matching funds have not been raised by July 1, 2016. On
10 July 1, 2014, the State Treasurer shall transfer eight million
11 dollars from the General Fund to the Great Plains Black History
12 Endowment Fund.

13 (2) The Nebraska State Historical Society shall
14 administer and distribute the Great Plains Black History Endowment
15 Fund. All disbursements from the fund shall support the design,
16 development, and construction of the Great Plains Black History
17 Museum, Science and Technology Center in Omaha, Nebraska. The
18 Nebraska State Historical Society shall make a grant of one million
19 dollars for each two million dollars of matching funds collected for
20 the center, up to a total of eight million dollars of state funds.
21 The state funds shall be available for distribution as grants until
22 July 1, 2016. The matching funds shall not include in-kind
23 contributions. The budget division of the Department of
24 Administrative Services shall approve allotment and disbursement of
25 funds from the fund within thirty days after the Nebraska State

1 Historical Society has provided documentation of the match required
2 by this section.

3 (3) Any money in the fund available for investment shall
4 be invested by the state investment officer pursuant to the Nebraska
5 Capital Expansion Act and the Nebraska State Funds Investment Act.

6 (4) The Nebraska State Historical Society shall report to
7 the Appropriations Committee of the Legislature and Director of
8 Administrative Services annually regarding disbursements from the
9 fund. The report submitted to the Legislature shall be submitted
10 electronically. The report shall include a complete listing of the
11 uses of the fund, the sources of funding used to match state funds,
12 and the balance of the fund. The report shall cover the period July 1
13 through June 30 and shall be submitted no later than November 1 of
14 each year.

15 Sec. 2. Since an emergency exists, this act takes effect
16 when passed and approved according to law.