LEGISLATURE OF NEBRASKA ONE HUNDRED SIXTH LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 762

Introduced by Dorn, 30.

Read first time January 08, 2020

Committee:

- 1 A BILL FOR AN ACT relating to the Hall of Fame Trust Fund; to amend
- 2 section 72-729.01, Reissue Revised Statutes of Nebraska; to provide
- 3 for transfers of funds from the General Fund; to state intent
- 4 regarding transfers of funds; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

LB762 2020

- 1 Section 1. The State Treasurer shall transfer \$10,000 from the
- 2 General Fund to the Hall of Fame Trust Fund for FY2020-21 on such date as
- 3 directed by the budget administrator of the budget division of the
- 4 Department of Administrative Services.
- 5 Sec. 2. <u>The State Treasurer shall transfer \$10,000 from the General</u>
- 6 Fund to the Hall of Fame Trust Fund for FY2021-22 on such date as
- 7 directed by the budget administrator of the budget division of the
- 8 Department of Administrative Services.
- 9 Sec. 3. Section 72-729.01, Reissue Revised Statutes of Nebraska, is
- 10 amended to read:
- 11 72-729.01 There is hereby created the Hall of Fame Trust Fund to be
- 12 administered by the Nebraska Hall of Fame Commission for the purpose of
- 13 the creation, design, size, configuration, and placement of busts or
- 14 other appropriate objects as authorized in section 72-729. Deposits to
- 15 such fund shall include money received from public donation and from
- 16 funds appropriated specifically for such purpose by the Legislature. It
- 17 is the intent of the Legislature that ten thousand dollars be transferred
- 18 from the General Fund to the Hall of Fame Trust Fund annually beginning
- 19 with fiscal year 2020-21.
- 20 Sec. 4. Original section 72-729.01, Reissue Revised Statutes of
- 21 Nebraska, is repealed.