LEGISLATURE OF NEBRASKA ONE HUNDRED SEVENTH LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 733

Introduced by Cavanaugh, J., 9. Read first time January 05, 2022 Committee:

| 1 | A BILL FOR AN ACT relating to the Nebraska Political Accountability and |
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| 2 | Disclosure Act; to amend section 49-1401, Reissue Revised Statutes |
| 3 | of Nebraska; to regulate ballot question contributions and |
| 4 | expenditures by foreign nationals and their subsidiaries as |
| 5 | prescribed; to harmonize provisions; and to repeal the original |
| 6 | section. |

7 Be it enacted by the people of the State of Nebraska,

| LB733 2022 | LB733 2022 | | | | | | |
|---------------|--|--|--|--|--|--|--|
| 1 | Section 1. Section 49-1401, Reissue Revised Statutes of Nebraska, is | | | | | | |
| 2 | amended to read: | | | | | | |
| 3 | 49-1401 Sections 49-1401 to 49-14,142 and section 2 of this act | | | | | | |
| 4 | shall be known and may be cited as the Nebraska Political Accountability | | | | | | |
| 5 | and Disclosure Act. | | | | | | |
| 6 | Sec. 2. (1) For purposes of this section, foreign national means: | | | | | | |
| 7 | <u>(a) An individual who is not a citizen of the United States or a</u> | | | | | | |
| 8 | national of the United States and who is not lawfully admitted for | | | | | | |
| 9 | <u>permanent residence;</u> | | | | | | |
| 10 | <u>(b) A person, other than an individual, organized under the laws of</u> | | | | | | |
| 11 | or having its principal place of business in a foreign country; | | | | | | |
| 12 | <u>(c) A government of a foreign country; or</u> | | | | | | |
| 13 | <u>(d) A political party or political committee established in a</u> | | | | | | |
| 14 | foreign country. | | | | | | |
| 15 | <u>(2) It shall be unlawful for a foreign national, directly or</u> | | | | | | |
| 16 | indirectly, to make a contribution to a ballot question committee or for | | | | | | |
| 17 | <u>a ballot question committee to solicit, accept, or receive such a</u> | | | | | | |
| 18 | <u>contribution.</u> | | | | | | |
| 19 | (3) A person, other than an individual, organized under the laws of | | | | | | |
| 20 | the United States which is a domestic subsidiary of a foreign national | | | | | | |
| 21 | may make a contribution or an expenditure to support or oppose the | | | | | | |
| 22 | qualification, passage, or defeat of a ballot question ballot if: | | | | | | |
| 23 | <u>(a) The person is a discrete entity organized under the laws of any</u> | | | | | | |
| 24 | state within the United States and its principal place of business is | | | | | | |
| 25 | within the United States; | | | | | | |
| 26 | <u>(b) The foreign national parent does not finance election-related</u> | | | | | | |
| 27 | contributions or expenditures either directly or through such person, | | | | | | |
| 28 | including through subsidizing the person's business operations, unless | | | | | | |
| 29 | the person can demonstrate by a reasonable accounting method that it has | | | | | | |
| 30 | sufficient funds from its own domestic operations to make any | | | | | | |
| 31 | contributions or expenditures; and | | | | | | |

-2-

| 1 | <u>(c) All</u> | decisions | concerning | g the | <u>administra</u> | <u>tion of</u> | the pers | <u>on's</u> |
|---|----------------------|----------------|------------|---------|-------------------|------------------|-----------|-------------|
| 2 | <u>contributions</u> | or expendi | tures are | made by | citizens | <u>or perman</u> | ent resid | <u>ents</u> |
| 3 | <u>of the United</u> | <u>States.</u> | | | | | | |
| 4 | Sec. 3. | Original | section | 49-1401 | , Reissue | Revised | Statutes | of |

5 Nebraska, is repealed.