LEGISLATURE OF NEBRASKA ONE HUNDRED THIRD LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 704

Introduced by Avery, 28. Read first time January 08, 2014 Committee:

A BILL

- FOR AN ACT relating to appropriations; to create the Nebraska
 Sesquicentennial Fund; and to appropriate funds.
- 3 Be it enacted by the people of the State of Nebraska,

1	Section 1. <u>(1) The Nebraska Sesquicentennial Fund is</u>
2	created. The fund shall consist of appropriations by the Legislature
3	and any gifts, grants, bequests, or donations to the fund. Money in
4	the fund shall be used to observe and celebrate the one hundred
5	fiftieth anniversary of Nebraska statehood in 2017 as directed by the
6	Legislature. Any money in the fund available for investment shall be
7	invested by the state investment officer pursuant to the Nebraska
8	Capital Expansion Act and the Nebraska State Funds Investment Act.
9	The State Treasurer shall transfer any funds remaining after June 30,
10	2018, to the General Fund.
11	(2) There is hereby appropriated \$2,000,000 from the
12	General Fund to the Nebraska Sesquicentennial Fund for FY2014-15, for
13	the purposes described in subsection (1) of this section.