LEGISLATURE OF NEBRASKA ONE HUNDRED SEVENTH LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 699

Introduced by Kolterman, 24. Read first time January 05, 2022 Committee:

- A BILL FOR AN ACT relating to appropriations; to appropriate federal
 funds to the Department of Economic Development; and to declare an
 emergency.
- 4 Be it enacted by the people of the State of Nebraska,

1	Section 1. <u>(1) The Legislature hereby finds and declares that:</u>
2	(a) The COVID-19 public health emergency fundamentally changed how
3	businesses operate and its prolonged effects highlight the need to
4	stabilize businesses, retain jobs, and help local economies emerge from
5	the pandemic more resilient to future economic disasters; and
6	(b) It is the policy of this state to respond to harmful economic
7	disruptions resulting from the COVID-19 public health emergency by
8	enhancing innovation and technology infrastructure by (i) increasing
9	research and development investment in Nebraska, (ii) encouraging the
10	creation, expansion, and upskilling of Nebraska's workforce, (iii)
11	increasing wages for Nebraska workers, (iv) boosting innovation and
12	productivity across Nebraska business sectors, and (v) attracting and
13	<u>retaining investment capital in Nebraska.</u>
14	(2) There is hereby appropriated \$100,000,000 from Federal Funds for
15	FY2021-22 to the Department of Economic Development for enhancing
16	innovation and technology infrastructure. The Federal Funds appropriated
17	in this section are from the funds allocated to the State of Nebraska
18	from the federal Coronavirus State Fiscal Recovery Fund pursuant to the
19	federal American Rescue Plan Act of 2021, Public Law 117-2, Subtitle M,
20	<u>Sec. 9901.</u>
21	<u>(3)(a) The Department of Economic Development shall use the funds</u>
22	appropriated in this section to award grants for projects to improve the
23	<u>technology infrastructure in Nebraska.</u>
24	(b) The Department of Economic Development may create a program to
25	administer the grants awarded pursuant to this section.
26	(c) Any program created by the Department of Economic Development
27	pursuant to this section shall be coordinated and administered in
28	compliance with the federal American Rescue Plan Act of 2021.
29	Sec. 2. Since an emergency exists, this act takes effect when
30	passed and approved according to law.

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