LEGISLATURE OF NEBRASKA ONE HUNDRED EIGHTH LEGISLATURE

FIRST SESSION

## **LEGISLATIVE BILL 671**

Introduced by Hansen, B., 16; at the request of the Governor. Read first time January 18, 2023 Committee: 1 A BILL FOR AN ACT relating to labor; to amend section 48-622.02, Reissue 2 Revised Statutes of Nebraska; to allow money in the Nebraska 3 Training and Support Cash Fund to be used for retention of existing 4 employees of Nebraska businesses; and to repeal the original

5 section.

6 Be it enacted by the people of the State of Nebraska,

Section 1. Section 48-622.02, Reissue Revised Statutes of Nebraska,
 is amended to read:

3 48-622.02 (1) The Nebraska Training and Support Cash Fund is created. Any money in the fund available for investment shall be invested 4 5 by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act. 6 No 7 expenditures shall be made from the Nebraska Training and Support Cash Fund without the written authorization of the Governor upon the 8 9 recommendation of the commissioner. Any interest earned on money in the 10 State Unemployment Insurance Trust Fund shall be credited to the Nebraska Training and Support Cash Fund. 11

(2) Money in the Nebraska Training and Support Cash Fund shall be 12 13 used for (a) administrative costs of establishing, assessing, collecting, and maintaining state unemployment insurance tax liability and payments, 14 administrative costs of creating, operating, maintaining, 15 (b) and 16 dissolving the State Unemployment Insurance Trust Fund and the Nebraska 17 Training and Support Cash Fund, (c) support of public and private job training programs designed to train, retrain, or upgrade work skills of 18 19 existing Nebraska workers of for-profit and not-for-profit businesses, (d) recruitment of workers to Nebraska, (e) training new employees of 20 expanding Nebraska businesses, (f) retention of existing employees of 21 22 Nebraska businesses, (g) (f) the costs of creating a common web portal for the attraction of businesses and workers to Nebraska, (h) (g) 23 24 developing and conducting labor availability and skills gap studies 25 pursuant to the Sector Partnership Program Act, for which money may be transferred to the Sector Partnership Program Fund as directed by the 26 Legislature, and (i) (h) payment of unemployment insurance benefits if 27 28 solvency of the state's account in the Unemployment Trust Fund and of the State Unemployment Insurance Trust Fund so require. 29

30 (3) The Administrative Costs Reserve Account is created within the31 Nebraska Training and Support Cash Fund. Money shall be allocated from

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the Nebraska Training and Support Cash Fund to the Administrative Costs
 Reserve Account in amounts sufficient to pay the anticipated
 administrative costs identified in subsection (2) of this section.

4 (4) The State Treasurer shall transfer two hundred fifty thousand
5 dollars from the Nebraska Training and Support Cash Fund to the Sector
6 Partnership Program Fund no later than July 15, 2016.

7 Sec. 2. Original section 48-622.02, Reissue Revised Statutes of
8 Nebraska, is repealed.