LEGISLATURE OF NEBRASKA ONE HUNDRED SIXTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 662

Introduced by Friesen, 34.

Read first time January 23, 2019

Committee:

- 1 A BILL FOR AN ACT relating to Tax Equity and Educational Opportunities
- 2 Support Act; to amend section 79-1001, Revised Statutes Cumulative
- 3 Supplement, 2018; to provide a termination date; and to repeal the
- 4 original section.
- 5 Be it enacted by the people of the State of Nebraska,

LB662 2019

1 Section 1. Section 79-1001, Revised Statutes Cumulative Supplement,

- 2 2018, is amended to read:
- 3 79-1001 Sections 79-1001 to 79-1033 shall be known and may be cited
- 4 as the Tax Equity and Educational Opportunities Support Act. The Tax
- 5 Equity and Educational Opportunities Support Act shall be applicable for
- 6 state aid calculated and distributed pursuant to the act for school
- 7 <u>fiscal years through school fiscal year 2021-22. The Tax Equity and</u>
- 8 Educational Opportunities Support Act shall terminate on July 1, 2022.
- 9 Sec. 2. Original section 79-1001, Revised Statutes Cumulative
- 10 Supplement, 2018, is repealed.