

LEGISLATURE OF NEBRASKA
ONE HUNDRED THIRD LEGISLATURE
FIRST SESSION
LEGISLATIVE BILL 63

Introduced by Schilz, 47.

Read first time January 10, 2013

Committee:

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section
2 77-27,132, Revised Statutes Cumulative Supplement, 2012;
3 to change the distribution of sales and use tax revenue;
4 and to repeal the original section.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-27,132, Revised Statutes Cumulative
2 Supplement, 2012, is amended to read:

3 77-27,132 (1) There is hereby created a fund to be
4 designated the Revenue Distribution Fund which shall be set apart and
5 maintained by the Tax Commissioner. Revenue not required to be
6 credited to the General Fund or any other specified fund may be
7 credited to the Revenue Distribution Fund. Credits and refunds of
8 such revenue shall be paid from the Revenue Distribution Fund. The
9 balance of the amount credited, after credits and refunds, shall be
10 allocated as provided by the statutes creating such revenue.

11 (2) The Tax Commissioner shall pay to a depository bank
12 designated by the State Treasurer all amounts collected under the
13 Nebraska Revenue Act of 1967. The Tax Commissioner shall present to
14 the State Treasurer bank receipts showing amounts so deposited in the
15 bank, and of the amounts so deposited the State Treasurer shall:

16 (a) Credit to the Highway Trust Fund all of the proceeds
17 of the sales and use taxes derived from the sale or lease for periods
18 of more than thirty-one days of motor vehicles, trailers, and
19 semitrailers, except that the proceeds equal to any sales tax rate
20 provided for in section 77-2701.02 that is in excess of five percent
21 derived from the sale or lease for periods of more than thirty-one
22 days of motor vehicles, trailers, and semitrailers shall be credited
23 to the Highway Allocation Fund; and

24 (b) Credit to the State Game Fund one-half of the
25 proceeds of the sales and use taxes derived from the sale or lease of

1 motorboats as defined in section 37-1204. The proceeds credited to
2 the State Game Fund shall be used for motorboat access development
3 and aquatic invasive species monitoring and control; and

4 ~~(b)~~-(c) For transactions occurring on or after July 1,
5 2013, and before July 1, 2033, of the proceeds of the sales and use
6 taxes derived from transactions other than those listed in
7 ~~subdivision (2)(a)~~ subdivisions (2)(a) and (b) of this section from a
8 sales tax rate of one-quarter of one percent, credit monthly eighty-
9 five percent to the State Highway Capital Improvement Fund and
10 fifteen percent to the Highway Allocation Fund.

11 The balance of all amounts collected under the Nebraska
12 Revenue Act of 1967 shall be credited to the General Fund.

13 Sec. 2. Original section 77-27,132, Revised Statutes
14 Cumulative Supplement, 2012, is repealed.