## LEGISLATURE OF NEBRASKA

# ONE HUNDRED EIGHTH LEGISLATURE

#### FIRST SESSION

# **LEGISLATIVE BILL 547**

Introduced by Conrad, 46.

Read first time January 17, 2023

## Committee:

- 1 A BILL FOR AN ACT relating to the Nebraska State Capitol Preservation and 2 Restoration Act; to amend section 72-2211, Reissue Revised Statutes 3 of Nebraska, and section 72-2201, Revised Statutes Cumulative 4 Supplement, 2022; to change provisions relating to the Capitol Restoration Cash Fund; to create the Capitol Preservation, 5 6 Restoration, and Enhancement Endowment Fund; to eliminate obsolete 7 provisions; to harmonize provisions; to repeal the original 8 sections; and to outright repeal section 72-2208, Reissue Revised 9 Statutes of Nebraska.
- 10 Be it enacted by the people of the State of Nebraska,

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1 Section 1. Section 72-2201, Revised Statutes Cumulative Supplement,

- 2 2022, is amended to read:
- 3 72-2201 Sections 72-2201 to 72-2215 and section 3 of this act shall
- 4 be known and may be cited as the Nebraska State Capitol Preservation and
- 5 Restoration Act.
- 6 Sec. 2. Section 72-2211, Reissue Revised Statutes of Nebraska, is
- 7 amended to read:
- 8 72-2211 (1) The Capitol Restoration Cash Fund is created. The
- 9 administrator shall administer the fund, which shall consist of money
- 10 received from the sale of material, rental revenue, private donations,
- 11 public donations, transfers from the Capitol Preservation, Restoration,
- 12 <u>and Enhancement Endowment Fund,</u> and transfers from the Nebraska Capital
- 13 Construction Fund as directed by the Legislature.
- 14 (2)(a) The Capitol Restoration Cash Fund shall be used to finance
- 15 projects for the restoration, preservation, and enhancement of to restore
- 16 the State Capitol and its courtyards and capitol grounds to their
- 17 original condition, to purchase and conserve items to be added to the
- 18 Nebraska Capitol Collections housed in the State Capitol, to produce
- 19 promotional material concerning the State Capitol, its grounds, and the
- 20 Nebraska State Capitol Environs District, and to pay the expenditures for
- 21 a project manager for the Capitol Heating, Ventilation, and Air
- 22 Conditioning Systems Replacement Project until such time as the project
- 23 is completed, except that transfers may be made from the fund to the
- 24 General Fund at the direction of the Legislature. Such expenditures shall
- 25 be prescribed by the administrator and approved by the commission.
- 26 (b) Money transferred to the fund from the Capitol Preservation,
- 27 Restoration, and Enhancement Fund shall only be used for the restoration,
- 28 preservation, and enhancement of the courtyards located at the State
- 29 <u>Capitol</u>.
- 30 (3) Any money in the Capitol Restoration Cash Fund available for
- 31 investment shall be invested by the state investment officer pursuant to

1 the Nebraska Capital Expansion Act and the Nebraska State Funds

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- 2 Investment Act.
- 3 Sec. 3. (1) The Capitol Preservation, Restoration, and Enhancement
- 4 Endowment Fund is created. The commission shall administer the fund. The
- 5 fund shall consist of money transferred to the fund by the Legislature
- 6 and bequests, donations, gifts, grants, or other money received from any
- 7 federal or state agency or public or private source for the preservation,
- 8 restoration, and enhancement of the State Capitol and capitol grounds.
- 9 Any money accepted by the state for credit to the fund that is subject to
- 10 conditions shall be held in trust and used subject to such conditions.
- 11 Any money in the fund available for investment shall be invested by the
- 12 <u>state investment officer pursuant to the Nebraska Capital Expansion Act</u>
- 13 <u>and the Nebraska State Funds Investment Act.</u>
- 14 (2) The State Treasurer shall transfer money from the Capitol
- 15 Preservation, Restoration, and Enhancement Endowment Fund to the Capitol
- 16 <u>Restoration Cash Fund in amounts and at times as directed by the</u>
- 17 commission. Money transferred from the Capitol Preservation, Restoration,
- 18 and Enhancement Fund in any year shall not exceed four percent of the
- 19 total balance in the fund as the balance existed on January 1 of the most
- 20 <u>recent odd-numbered year.</u>
- 21 Sec. 4. Original section 72-2211, Reissue Revised Statutes of
- 22 Nebraska, and section 72-2201, Revised Statutes Cumulative Supplement,
- 23 2022, are repealed.
- 24 Sec. 5. The following section is outright repealed: Section
- 25 72-2208, Reissue Revised Statutes of Nebraska.