

LEGISLATURE OF NEBRASKA
ONE HUNDRED FIFTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 545

Introduced by Watermeier, 1.

Read first time January 18, 2017

Committee:

- 1 A BILL FOR AN ACT relating to the Property Tax Credit Cash Fund; to
- 2 provide for fund transfers; and to state legislative intent.
- 3 Be it enacted by the people of the State of Nebraska,

1 Section 1. (1) The State Treasurer shall transfer from the General
2 Fund to the Property Tax Credit Cash Fund:

3 (a) Four hundred twenty-four million dollars for tax year 2018;

4 (b) Six hundred twenty-four million dollars for tax year 2019; and

5 (c) Eight hundred twenty-four million dollars for tax year 2020.

6 (2) It is the intent of the Legislature that the Property Tax Credit
7 Cash Fund be funded at a minimum of eight hundred twenty-four million
8 dollars for tax year 2020 and each tax year thereafter. The relief shall
9 be in the form of a property tax credit which appears on the property tax
10 statement.