

LEGISLATURE OF NEBRASKA  
ONE HUNDRED FIFTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 475**

Introduced by Schumacher, 22.

Read first time January 17, 2017

Committee:

1 A BILL FOR AN ACT relating to revenue and taxation; to amend section  
2 77-2912, Revised Statutes Cumulative Supplement, 2016; to change the  
3 application deadline under the Nebraska Job Creation and Mainstreet  
4 Revitalization Act; to repeal the original section; and to declare  
5 an emergency.

6 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 77-2912, Revised Statutes Cumulative Supplement,  
2 2016, is amended to read:

3           77-2912 There shall be no new applications filed under the Nebraska  
4 Job Creation and Mainstreet Revitalization Act after the effective date  
5 of this act December 31, 2022. All applications and all credits pending  
6 or approved before such date shall continue in full force and effect,  
7 except that no credits shall be allocated under section 77-2905, issued  
8 under section 77-2906, or used on any tax return or similar filing after  
9 December 31, 2027.

10          Sec. 2. Original section 77-2912, Revised Statutes Cumulative  
11 Supplement, 2016, is repealed.

12          Sec. 3. Since an emergency exists, this act takes effect when  
13 passed and approved according to law.