

LEGISLATURE OF NEBRASKA  
ONE HUNDRED FIFTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 475**

Introduced by Schumacher, 22.

Read first time January 17, 2017

Committee:

- 1 A BILL FOR AN ACT relating to revenue and taxation; to amend section
- 2 77-2912, Revised Statutes Cumulative Supplement, 2016; to change the
- 3 application deadline under the Nebraska Job Creation and Mainstreet
- 4 Revitalization Act; to repeal the original section; and to declare
- 5 an emergency.
- 6 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 77-2912, Revised Statutes Cumulative Supplement,  
2   2016, is amended to read:

3           77-2912 There shall be no new applications filed under the Nebraska  
4   Job Creation and Mainstreet Revitalization Act after the effective date  
5   of this act ~~December 31, 2022~~. All applications and all credits pending  
6   or approved before such date shall continue in full force and effect,  
7   except that no credits shall be allocated under section 77-2905, issued  
8   under section 77-2906, or used on any tax return or similar filing after  
9   December 31, 2027.

10          Sec. 2.   Original section 77-2912, Revised Statutes Cumulative  
11   Supplement, 2016, is repealed.

12          Sec. 3.   Since an emergency exists, this act takes effect when  
13   passed and approved according to law.