

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 446

Introduced by Hansen, M., 26.

Read first time January 15, 2021

Committee:

- 1 A BILL FOR AN ACT relating to housing; to adopt the Nebraska Housing
- 2 Index and Financing Investment System Act.
- 3 Be it enacted by the people of the State of Nebraska,

1 Section 1. Sections 1 to 5 of this act shall be known and may be
2 cited as the Nebraska Housing Index and Financing Investment System Act.

3 Sec. 2. The Legislature finds that:

4 (1) In order to support Nebraskans and their families, promote
5 thriving communities, and encourage economic development, it is the
6 intent of the Legislature to support the continued development of all
7 varieties of housing through the Nebraska Housing Index and Financing
8 Investment System Act;

9 (2) As recommended in the Blueprint Nebraska Public Report dated
10 July 2019, it is the long-term goal of the state to improve investments
11 in housing by promoting coordination, collaboration, and housing
12 intelligence and strengthening housing incentives and funding options;
13 and

14 (3) The Nebraska Housing Index and Financing Investment System Act
15 will create a comprehensive, sustainable, and collaborative system
16 designed to provide coordinated data on current housing and on state and
17 federal funding and incentives.

18 Sec. 3. The position of Nebraska Housing Index and Financing
19 Investment System coordinator is established within the Nebraska
20 Investment Finance Authority. The coordinator shall report directly to
21 the executive director of the authority. The coordinator shall have the
22 duties prescribed in the Nebraska Housing Index and Financing Investment
23 System Act.

24 Sec. 4. The Nebraska Housing Index and Financing Investment System
25 coordinator shall establish the Nebraska Housing Index and Financing
26 Investment System. The system shall:

27 (1) Provide an index of the current housing capacity across the
28 state to guide policymakers' decisions and resource allocation to improve
29 access to housing;

30 (2) Support developers and others in understanding the availability
31 of public incentives and investments; and

1 (3) Track housing outcomes in order to better align resources with
2 demands in the housing market.

3 Sec. 5. On or before July 1, 2023, and by each July 1 every two
4 years thereafter, the Nebraska Housing Index and Financing Investment
5 System coordinator shall submit a report to the Urban Affairs Committee
6 of the Legislature. The report shall provide a summary of the existing
7 housing investment opportunities in the State of Nebraska and shall
8 report on the statewide status of housing stock.