LEGISLATURE OF NEBRASKA ONE HUNDRED FIFTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 429

Introduced by Wishart, 27.

Read first time January 13, 2017

Committee:

- 1 A BILL FOR AN ACT relating to power generation; to define a term; and to
- provide for virtual net metering.
- 3 Be it enacted by the people of the State of Nebraska,

LB429 2017

Section 1. <u>For purposes of section 2 of this act, net metering has</u>

- 2 <u>the definition found in section 70-2002.</u>
- 3 Sec. 2. <u>Individuals or organizations may engage in virtual net</u>
- 4 metering by purchasing shares in or subscribing to a portion of a
- 5 <u>renewable energy generation facility authorized to engage in net</u>
- 6 <u>metering</u>. The owners or subscribers of such shares or subscriptions shall
- 7 receive a credit on their retail electric bill based on the amount of
- 8 energy generated during a billing period by the renewable energy
- 9 generation facility in proportion to the amount of the shares or
- 10 subscription purchased by the owner or subscriber.