LEGISLATURE OF NEBRASKA

ONE HUNDRED FOURTH LEGISLATURE

FIRST SESSION

## **LEGISLATIVE BILL 364**

Introduced by Watermeier, 1.

Read first time January 15, 2015

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to appropriations; to provide for transfers to
- 2 the Property Tax Credit Cash Fund; and to provide for
- 3 appropriations.
- 4 Be it enacted by the people of the State of Nebraska,

1	Section 1. <u>For (1) FY2015-16 the State Treasurer shall transfer</u>
2	\$60,000,000 from the General Fund to the Property Tax Credit Cash Fund
3	and (2) FY2016-17 the State Treasurer shall transfer \$60,000,000 from the
4	General Fund to the Property Tax Credit Cash Fund.
5	Sec. 2. <u>There is hereby appropriated (1) \$60,000,000 for FY2015-16</u>
6	and (2) \$60,000,000 for FY2016-17 from the Property Tax Credit Cash Fund
7	to the Department of Revenue, Program 132, to carry out the purposes of

8 <u>the property tax credit program.</u>