LEGISLATURE OF NEBRASKA

ONE HUNDRED SEVENTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 303

Introduced by Hansen, M., 26.

Read first time January 12, 2021

Committee:

- 1 A BILL FOR AN ACT relating to political subdivisions; to amend section
- 2 13-520, Revised Statutes Cumulative Supplement, 2020; to provide a
- 3 budget limitation exception as prescribed; and to repeal the
- 4 original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 13-520, Revised Statutes Cumulative Supplement,

2 2020, is amended to read:

3 13-520 The limitations in section 13-519 shall not apply to (1) restricted funds budgeted for capital improvements, (2) restricted funds 4 5 expended from a qualified sinking fund for acquisition or replacement of 6 tangible personal property with a useful life of five years or more, (3) 7 restricted funds pledged to retire bonds as defined in subdivision (1) of section 10-134 and approved according to law, (4) restricted funds used 8 9 by a public airport to retire interest-free loans from the Division of 10 Aeronautics of the Department of Transportation in lieu of bonded 11 indebtedness at a lower cost to the public airport, (5) restricted funds budgeted in support of a service which is the subject of an agreement or 12 a modification of an existing agreement whether operated by one of the 13 parties to the agreement or by an independent joint entity or joint 14 public agency, (6) restricted funds budgeted to pay for repairs to 15 16 infrastructure damaged by a natural disaster which is declared a disaster 17 emergency pursuant to the Emergency Management Act, (7) restricted funds budgeted to pay for judgments, except judgments or orders from the 18 Commission of Industrial Relations, obtained against a governmental unit 19 which require or obligate a governmental unit to pay such judgment, to 20 the extent such judgment is not paid by liability insurance coverage of a 21 governmental unit, or (8) the dollar amount by which restricted funds 22 23 budgeted by a natural resources district to administer and implement 24 ground water management activities and integrated management activities 25 under the Nebraska Ground Water Management and Protection Act exceed its restricted funds budgeted to administer and implement ground water 26 management activities and integrated management activities for FY2003-04, 27 or (9) restricted funds budgeted for law enforcement, fire protection, or 28 emergency services. 29

30 Sec. 2. Original section 13-520, Revised Statutes Cumulative 31 Supplement, 2020, is repealed.