LEGISLATURE OF NEBRASKA

ONE HUNDRED SIXTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 273

Introduced by Hansen, M., 26. Read first time January 15, 2019 Committee:

- A BILL FOR AN ACT relating to political subdivisions; to amend section
 13-520, Revised Statutes Cumulative Supplement, 2018; to provide a
 restricted funds budget limitation exception as prescribed; and to
 repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

Section 1. Section 13-520, Revised Statutes Cumulative Supplement,
 2018, is amended to read:

3 13-520 The limitations in section 13-519 shall not apply to (1) restricted funds budgeted for capital improvements, (2) restricted funds 4 5 expended from a qualified sinking fund for acquisition or replacement of tangible personal property with a useful life of five years or more, (3) 6 7 restricted funds pledged to retire bonded indebtedness, used by a public airport to retire interest-free loans from the Division of Aeronautics of 8 the Department of Transportation in lieu of bonded indebtedness at a 9 lower cost to the public airport, or used to pay other financial 10 instruments that are approved and agreed to before July 1, 1999, in the 11 same manner as bonds by a governing body created under section 35-501, 12 (4) restricted funds budgeted in support of a service which is the 13 subject of an agreement or a modification of an existing agreement 14 whether operated by one of the parties to the agreement or by an 15 16 independent joint entity or joint public agency, (5) restricted funds 17 budgeted to pay for repairs to infrastructure damaged by a natural disaster which is declared a disaster emergency pursuant to the Emergency 18 Management Act, (6) restricted funds budgeted to pay for judgments, 19 except judgments or orders from the Commission of Industrial Relations, 20 obtained against a governmental unit which require or obligate a 21 governmental unit to pay such judgment, to the extent such judgment is 22 23 not paid by liability insurance coverage of a governmental unit, Θr (7) 24 the dollar amount by which restricted funds budgeted by a natural 25 resources district to administer and implement ground water management activities and integrated management activities under the Nebraska Ground 26 Water Management and Protection Act exceed its restricted funds budgeted 27 28 to administer and implement ground water management activities and integrated management activities for FY2003-04, or (8) restricted funds 29 budgeted for law enforcement, fire protection, or emergency services. 30

31 Sec. 2. Original section 13-520, Revised Statutes Cumulative

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1 Supplement, 2018, is repealed.