

LEGISLATURE OF NEBRASKA
ONE HUNDRED THIRD LEGISLATURE
FIRST SESSION
LEGISLATIVE BILL 27
Final Reading

Introduced by Hadley, 37.

Read first time January 10, 2013

Committee: Banking, Commerce and Insurance

A BILL

1 FOR AN ACT relating to the Public Accountancy Act; to amend section
2 1-136.02, Reissue Revised Statutes of Nebraska; to change
3 experience requirements; and to repeal the original
4 section.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 1-136.02, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 1-136.02 (1) The board shall issue a permit under
4 subdivision (1)(a) of section 1-136 to a holder of a certificate as a
5 certified public accountant when such holder has had:

6 ~~(a) Two years of public accounting experience~~
7 ~~satisfactory to the board, in any state, (i) in practice as a~~
8 ~~certified public accountant, (ii) in employment as a staff accountant~~
9 ~~by anyone engaging in the practice of public accountancy, or (iii) in~~
10 ~~any combination of either of such types of experience;~~

11 ~~(b) Three years of auditing experience satisfactory to~~
12 ~~the board in the office of the Auditor of Public Accounts or in the~~
13 ~~Department of Revenue; or~~

14 ~~(c) Experience gained through employment by the federal~~
15 ~~government as a special agent or an internal revenue agent in the~~
16 ~~Internal Revenue Service, a degree from a college or university of~~
17 ~~recognized standing, and certification by a District Director of~~
18 ~~Internal Revenue that such person has had at least three and one half~~
19 ~~years of field experience as a special agent or internal revenue~~
20 ~~agent.~~

21 (a) Two years of accounting experience satisfactory to
22 the board, in any state, in employment as an accountant in a firm,
23 proprietorship, partnership, corporation, limited liability company,
24 or other business entity authorized in any state to engage in the
25 practice of public accountancy under the supervision of an active

1 certified public accountant who is the holder of a permit issued
2 under subdivision (1)(a) of section 1-136 or the equivalent issued by
3 another state; or

4 (b) Three years of accounting experience satisfactory to
5 the board, in any state, in employment as (i) an accountant in
6 government or business under the supervision of an active certified
7 public accountant who is the holder of a permit issued under
8 subdivision (1)(a) of section 1-136 or the equivalent issued by
9 another state or (ii) faculty at a college or university of
10 recognized standing under the supervision of an active certified
11 public accountant who is the holder of a permit issued under
12 subdivision (1)(a) of section 1-136 or the equivalent issued by
13 another state.

14 (2) The board shall issue a permit under subdivision (1)
15 (a) of section 1-136 to a holder of a reciprocal certificate issued
16 under section 1-124 upon a showing that:

17 (a) He or she meets all current requirements in this
18 state for issuance of a permit at the time the application is made;
19 and

20 (b) At the time of the application for a permit the
21 applicant, within the ten years immediately preceding application,
22 ~~has had at least two years' experience in the practice of public~~
23 ~~accountancy as a sole proprietor or as a staff accountant.~~ meets the
24 experience requirement in subdivision (1)(a) or (b) of this section.

25 Sec. 2. Original section 1-136.02, Reissue Revised

1 Statutes of Nebraska, is repealed.