## LEGISLATURE OF NEBRASKA ONE HUNDRED FIFTH LEGISLATURE

## FIRST SESSION

## **LEGISLATIVE BILL 262**

Introduced by Groene, 42.

Read first time January 11, 2017

## Committee:

- 1 A BILL FOR AN ACT relating to the Community Development Law; to amend
- 2 section 18-2123, Reissue Revised Statutes of Nebraska; to change
- 3 provisions relating to undeveloped vacant land; and to repeal the
- 4 original section.
- 5 Be it enacted by the people of the State of Nebraska,

Section 1. Section 18-2123, Reissue Revised Statutes of Nebraska, is

- 2 amended to read:
- 3 18-2123 (1) Upon a determination, by resolution, of the governing
- 4 body of the city in which such land is located, that the acquisition and
- 5 development of undeveloped vacant land, not within a substandard or
- 6 blighted area, is essential to the proper clearance or redevelopment of
- 7 substandard or blighted areas or a necessary part of the general
- 8 community redevelopment program of the city, or that the acquisition and
- 9 development of land outside the city, but within a radius of three miles
- 10 thereof, is necessary or convenient to the proper clearance or
- 11 redevelopment of one or more substandard or blighted areas within the
- 12 city or is a necessary adjunct to the general community redevelopment
- 13 program of the city, the acquisition, planning, and preparation for
- 14 development or disposal of such land shall constitute a redevelopment
- 15 project which may be undertaken by the authority in the manner provided
- 16 in the foregoing sections.
- 17 (2) Tax-increment financing as provided in section 18-2147 shall not
- 18 <u>be used for the acquisition, planning, and preparation for development or</u>
- 19 <u>disposal of undeveloped vacant land as described in subsection (1) of</u>
- 20 this section, nor shall undeveloped vacant land be declared or designated
- 21 blighted and substandard to qualify for the use of tax-increment
- 22 financing unless such land meets the definition of a blighted area as
- 23 described in subdivision (11)(b)(iii) of section 18-2103.
- 24 Sec. 2. Original section 18-2123, Reissue Revised Statutes of
- 25 Nebraska, is repealed.