LEGISLATURE OF NEBRASKA

ONE HUNDRED EIGHTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 207

Introduced by von Gillern, 4; Armendariz, 18; Bostelman, 23; Dover, 19; Kauth, 31; Murman, 38.

Read first time January 10, 2023

Committee:

- 1 A BILL FOR AN ACT relating to the Nebraska Trust Deeds Act; to amend
- 2 section 76-1007, Reissue Revised Statutes of Nebraska; to change
- 3 provisions relating to the location of the sale of trust property;
- 4 to repeal the original section; and to declare an emergency.
- 5 Be it enacted by the people of the State of Nebraska,

LB207 2023

1 Section 1. Section 76-1007, Reissue Revised Statutes of Nebraska, is

- 2 amended to read:
- 3 76-1007 (1) The trustee or the attorney for the trustee shall give
- 4 written notice of the time and place of sale particularly describing the
- 5 property to be sold by publication of such notice, at least five times,
- 6 once a week for five consecutive weeks, the last publication to be at
- 7 least ten days but not more than thirty days prior to the sale, in some
- 8 newspaper having a general circulation in each county in which the
- 9 property to be sold, or some part thereof, is situated.
- 10 (2) The sale shall be held at the time and place designated in the
- 11 notice of sale which shall be between the hours of nine a.m. and five
- 12 p.m. and at <u>(a)</u> the premises<u>, (b)</u> or at the courthouse of the county in
- 13 which the property to be sold, or some part thereof, is situated, or (c)
- 14 <u>a public building wherein county offices are located within the county in</u>
- 15 which the property to be sold, or some part thereof, is situated.
- 16 (3) The notice of sale shall be sufficient if made in substantially
- 17 the following form:
- 18 Notice of Trustee's Sale
- 19 The following described property will be sold at public auction to
- 20 the highest bidder at the door of the county courthouse
- 21 in, County of, Nebraska, on,
- 22 20.....
- 23 (Name of Trustee)
- 24 Sec. 2. Original section 76-1007, Reissue Revised Statutes of
- 25 Nebraska, is repealed.
- 26 Sec. 3. Since an emergency exists, this act takes effect when
- 27 passed and approved according to law.