### LEGISLATURE OF NEBRASKA

## ONE HUNDRED EIGHTH LEGISLATURE

### FIRST SESSION

# **LEGISLATIVE BILL 170**

Introduced by McKinney, 11.

Read first time January 09, 2023

### Committee:

- 1 A BILL FOR AN ACT relating to the Nebraska Investment Finance Authority
- 2 Act; to amend section 58-209.01, Reissue Revised Statutes of
- 3 Nebraska; to redefine a term; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

Section 1. Section 58-209.01, Reissue Revised Statutes of Nebraska, is amended to read:

3 58-209.01 Blighted area has the same meaning as in section 18-2103 4 shall mean an area within a city or village (1) which by reason of the 5 presence of a substantial number of deteriorated or deteriorating 6 structures, defective or inadequate street layout, faulty lot layout in 7 relation to size, adequacy, accessibility or usefulness, unsanitary or unsafe conditions, deterioration of site or other improvements, diversity 8 9 of ownership, tax or special assessment delinquency exceeding the fair 10 value of the land, defective or unusual conditions of title, improper 11 subdivision or obsolete platting, or conditions which endanger life or property by fire and other causes or any combination of such factors 12 13 substantially impairs or arrests the sound growth of the community, 14 retards the provision of housing accommodations, or constitutes an 15 economic or social liability and is detrimental to the public health, 16 safety, morals, or welfare in its present condition and use and (2) in 17 which there is at least one of the following conditions: (a) Unemployment 18 in the designated area is at least one hundred twenty percent of the 19 state or national average; (b) the average age of the residential or 20 commercial units in the area is at least forty years; (c) more than half 21 of the plotted and subdivided property in the area is unimproved land 22 that has been within the city or village for forty years and has remained 23 unimproved during that time; (d) the per capita income of the area is 24 lower than the average per capita income of the municipality in which the 25 area is designated; or (e) the area has had either stable or decreasing population based on the last two decennial censuses. A city of the 26 27 metropolitan, primary, or first class shall not designate more than 28 thirty-five percent of the city as blighted, a city of the second class 29 shall not designate an area larger than fifty percent of the city as 30 blighted, and a village shall not designate an area larger than one hundred percent of the village as blighted. 31

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1 Sec. 2. Original section 58-209.01, Reissue Revised Statutes of

2 Nebraska, is repealed.