

LEGISLATURE OF NEBRASKA  
ONE HUNDRED FIFTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 150**

Introduced by Stinner, 48.

Read first time January 09, 2017

Committee:

- 1 A BILL FOR AN ACT relating to the Cash Reserve Fund; to amend section
- 2 84-612, Revised Statutes Cumulative Supplement, 2016; to provide for
- 3 transfers; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 84-612, Revised Statutes Cumulative Supplement,  
2 2016, is amended to read:

3 84-612 (1) There is hereby created within the state treasury a fund  
4 known as the Cash Reserve Fund which shall be under the direction of the  
5 State Treasurer. The fund shall only be used pursuant to this section.

6 (2) The State Treasurer shall transfer funds from the Cash Reserve  
7 Fund to the General Fund upon certification by the Director of  
8 Administrative Services that the current cash balance in the General Fund  
9 is inadequate to meet current obligations. Such certification shall  
10 include the dollar amount to be transferred. Any transfers made pursuant  
11 to this subsection shall be reversed upon notification by the Director of  
12 Administrative Services that sufficient funds are available.

13 (3) In addition to receiving transfers from other funds, the Cash  
14 Reserve Fund shall receive federal funds received by the State of  
15 Nebraska for undesignated general government purposes, federal revenue  
16 sharing, or general fiscal relief of the state.

17 (4) The State Treasurer, at the direction of the budget  
18 administrator of the budget division of the Department of Administrative  
19 Services, shall transfer not to exceed forty-three million fifteen  
20 thousand four hundred fifty-nine dollars in total from the Cash Reserve  
21 Fund to the Nebraska Capital Construction Fund between July 1, 2013, and  
22 June 30, 2017.

23 (5) The State Treasurer shall transfer the following amounts from  
24 the Cash Reserve Fund to the Nebraska Capital Construction Fund on such  
25 dates as directed by the budget administrator of the budget division of  
26 the Department of Administrative Services:

27 (a) Seven million eight hundred four thousand two hundred ninety-two  
28 dollars on or after June 15, 2016, but before June 30, 2016;

29 (b) Seven million one hundred sixty thousand four hundred twelve  
30 dollars on or after June 15, 2019, but before June 30, 2019;

31 (c) Nine million four hundred ninety-two thousand five hundred

1 sixty-eight dollars on or after June 15, 2021, but before June 30, 2021;  
2 and

3 (d) Three million seven hundred eighty-three thousand seven hundred  
4 thirty-four dollars after June 15, 2023, but before June 30, 2023.

5 (6) The State Treasurer shall transfer twenty-seven million two  
6 hundred seventy-five thousand five hundred fifty-eight dollars from the  
7 Cash Reserve Fund to the Nebraska Capital Construction Fund on or before  
8 June 30, 2016, on such date as directed by the budget administrator of  
9 the budget division of the Department of Administrative Services.

10 (7) The State Treasurer shall transfer thirteen million seven  
11 hundred thousand dollars from the Cash Reserve Fund to the Critical  
12 Infrastructure Facilities Cash Fund on or before June 30, 2016, on such  
13 date as directed by the budget administrator of the budget division of  
14 the Department of Administrative Services.

15 (8) The State Treasurer shall transfer fifty million dollars from  
16 the Cash Reserve Fund to the Transportation Infrastructure Bank Fund, on  
17 or after July 1, 2016, but before July 15, 2016, on such date as directed  
18 by the budget administrator of the budget division of the Department of  
19 Administrative Services for expenditures authorized by sections 39-2803  
20 to 39-2807.

21 (9) The State Treasurer shall transfer XXX million dollars from the  
22 Cash Reserve Fund to the General Fund on or after April 1, 2018, but  
23 before June 30, 2018.

24 (10) The State Treasurer shall transfer XXX million dollars from the  
25 Cash Reserve Fund to the General Fund on or after April 1, 2019, but  
26 before June 30, 2019.

27 Sec. 2. Original section 84-612, Revised Statutes Cumulative  
28 Supplement, 2016, is repealed.