LEGISLATURE OF NEBRASKA

ONE HUNDRED EIGHTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1268

Introduced by Conrad, 46.

Read first time January 16, 2024

Committee:

- 1 A BILL FOR AN ACT relating to homesteads; to amend section 40-101,
- 2 Reissue Revised Statutes of Nebraska; to change provisions relating
- 3 to homestead exemptions for judgment liens and executions; and to
- 4 repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

- 1 Section 1. Section 40-101, Reissue Revised Statutes of Nebraska, is
- 2 amended to read:
- 3 40-101 Each natural person residing in this state shall have exempt
- 4 from judgment liens and from execution or forced sale, except as provided
- 5 <u>in sections 40-101 to 40-116, a</u> A homestead not exceeding <u>one hundred</u>
- 6 <u>twenty</u> sixty thousand dollars in value <u>consisting</u> shall consist of the
- 7 dwelling house in which the claimant resides, its appurtenances, and the
- 8 land on which the same is situated, not exceeding one hundred and sixty
- 9 acres of land, to be selected by the owner, and not in any incorporated
- 10 city or village, or, at the option of the claimant, a quantity of
- 11 contiguous land not exceeding two lots within any incorporated city or
- 12 village, and shall be exempt from judgment liens and from execution or
- 13 forced sale, except as provided in sections 40-101 to 40-116.
- 14 Sec. 2. Original section 40-101, Reissue Revised Statutes of
- 15 Nebraska, is repealed.