

LEGISLATURE OF NEBRASKA
ONE HUNDRED EIGHTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 125

Introduced by Bostelman, 23.

Read first time January 06, 2023

Committee:

- 1 A BILL FOR AN ACT relating to irrigation districts; to amend section
- 2 46-1,164, Revised Statutes Cumulative Supplement, 2022; to change
- 3 provisions relating to the Surface Water Irrigation Infrastructure
- 4 Fund; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 46-1,164, Revised Statutes Cumulative Supplement,
2 2022, is amended to read:

3 46-1,164 There is hereby created the Surface Water Irrigation
4 Infrastructure Fund to be administered by the Department of Natural
5 Resources. The fund shall be used to provide grants in accordance with
6 section 46-1,165 to irrigation districts. There shall be a one-time
7 transfer of fifty million dollars from the Cash Reserve Fund to the
8 Surface Water Irrigation Infrastructure Fund to carry out the purposes of
9 section 46-1,165. Any money in the Surface Water Irrigation
10 Infrastructure Fund available for investment shall be invested by the
11 state investment officer pursuant to the Nebraska Capital Expansion Act
12 and the Nebraska State Funds Investment Act. Investment earnings from
13 investment of money in the fund shall be credited to the fund.

14 Sec. 2. Original section 46-1,164, Revised Statutes Cumulative
15 Supplement, 2022, is repealed.