

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 1096

Introduced by Halloran, 33.

Read first time January 19, 2022

Committee:

- 1 A BILL FOR AN ACT relating to governmental entities; to provide for
- 2 participation in trusts and investment pools; and to provide powers
- 3 for the State Treasurer.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. (1) For purposes of this section, (a) an eligible entity
2 means any governmental, public, or quasi-public entity, joint public
3 agency created pursuant to the Joint Public Agency Act, or joint entity
4 created pursuant to the Interlocal Cooperation Act located in Nebraska,
5 including, but not limited to, an entity designated as a political
6 subdivision, vested with taxing authority, or whose membership is wholly
7 comprised of such entities and funds created by such entities, and (b) an
8 eligible entity does not include the State of Nebraska or any department,
9 division, office, board, commission, court, or other agency of the state,
10 or any constitutional office or elected or appointed officer of the
11 state.

12 (2) Any eligible entity is authorized to participate in a trust or
13 investment pool established within the office of the State Treasurer. The
14 State Treasurer shall administer and oversee such trust or investment
15 pool.