

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1017

Introduced by Conrad, 46.

Read first time January 17, 2012

Committee:

A BILL

1 FOR AN ACT relating to appropriations; to amend section 58-703,
2 Revised Statutes Supplement, 2011; to transfer funds to
3 the Affordable Housing Trust Fund; to change provisions
4 relating to the fund; and to repeal the original section.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 58-703, Revised Statutes Supplement,
2 2011, is amended to read:

3 58-703 The Affordable Housing Trust Fund is created. The
4 fund shall receive money pursuant to sections 8-1120 and 76-903 and
5 may include revenue from sources recommended by the housing advisory
6 committee established in section 58-704, appropriations from the
7 Legislature, transfers authorized by the Legislature, grants, private
8 contributions, repayment of loans, and all other sources., ~~except~~
9 ~~that before appropriations from the General Fund may be used as a~~
10 ~~revenue source for the Affordable Housing Trust Fund or for~~
11 ~~administrative costs of the Department of Economic Development in~~
12 ~~administering the fund, such use must be specifically authorized by a~~
13 ~~separate legislative bill passed in a legislative session subsequent~~
14 ~~to the Ninety fourth Legislature, Second Session, 1996. Any initial~~
15 ~~appropriation from the General Fund which is used as a revenue source~~
16 ~~for the Affordable Housing Trust Fund or for administrative costs~~
17 ~~shall be in an appropriations bill which does not contain~~
18 ~~appropriations for other programs.~~The department as part of its
19 comprehensive housing affordability strategy shall administer the
20 Affordable Housing Trust Fund.

21 Transfers may be made from the Affordable Housing Trust
22 Fund to the General Fund, the Behavioral Health Services Fund, and
23 the Site and Building Development Fund at the direction of the
24 Legislature.

25 Sec. 2. The State Treasurer shall transfer three million

1 five hundred thousand dollars from the General Fund to the Affordable
2 Housing Trust Fund in FY2012-13.

3 Sec. 3. Original section 58-703, Revised Statutes
4 Supplement, 2011, is repealed.